

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	9381	9204	9292	9348	9437	9493	Neutral	Neutral	Sell
Sensex	32115	31453	31784	31992	32323	32530	Neutral	Neutral	Sell
Nifty Futures	9418	9202	9310	9365	9474	9529	Neutral	Neutral	Sell
Bank Nifty	20671	20071	20371	20561	20861	21052	Neutral	Sell	Sell
CNX IT	13121	12919	13020	13169	13270	13418	Neutral	Neutral	Neutral
CNX Midcap	12894	12714	12804	12947	13037	13181	Neutral	Neutral	Sell
CNX Small Cap	3992	3930	3961	4008	4039	4085	Neutral	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	32114.52	371.44	1.17
NIFTY	9380.90	98.60	1.06
MIDCAP	11722.88	93.19	0.80
SMLCAP	10862.54	82.98	0.77
BSEFMC	10837.22	-102.57	-0.94
AUTO	12387.66	49.84	0.40
POWER	1433.41	-12.49	-0.86
REALTY	1402.15	11.90	0.86
BSE IT	13162.31	10.07	0.08
BANKEX	23796.62	680.69	2.94
OILGAS	11370.94	96.41	0.86
METAL	5995.85	-16.14	-0.27

Currency Futures	Close	Pre. Pts	% Chg
28-Apr-20 USD-INR	76.39	0.18	0.24
28-Apr-20 EUR-INR	82.68	0.06	0.08
28-Apr-20 GBP-INR	94.78	0.02	0.02
28-Apr-20 JPY- INR	71.29	0.17	0.24

Advance/ Decline	Adv	Dec	Un Ch.
NSE	982	823	108
BSE	1284	1085	186

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4878	5000	(122)
DII	4250	3861	389

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian markets continued their winning run for the second straight day and ended with gains of over a percent on Tuesday, amidst positive global cues as governments across the world started easing economic lockdown. Key indices made an optimistic start, as traders took encouragement with report that Prime Minister Narendra Modi has underlined that the lockdown has yielded positive results as the country has managed to save thousands of lives in the past one and a half months. Some support also came as the Reserve Bank of India (RBI) received Rs 64,746 crore worth of bids or more than six times the amount it proposed to buy government bonds through the special open market operation (OMO).

However, the markets trimmed most of gains in early noon session, as CRISIL, domestic rating agency, has nearly halved its Gross Domestic Product (GDP) forecast for India to 1.8 percent for FY21 while projecting total losses of Rs 10 lakh crore or Rs 7,000 per person due to disastrous lockdowns to control COVID-19 pandemic. It warned lockdowns are showing a disastrous impact on the economy and could lead to a permanent loss of GDP, unemployment and poverty, despite relief packages.

Market Turnover & FII Derivative Data

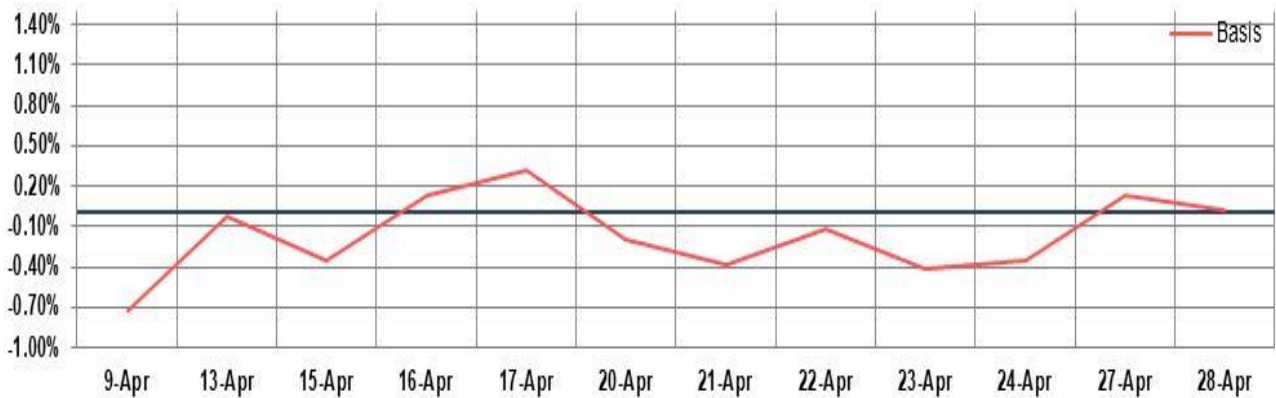
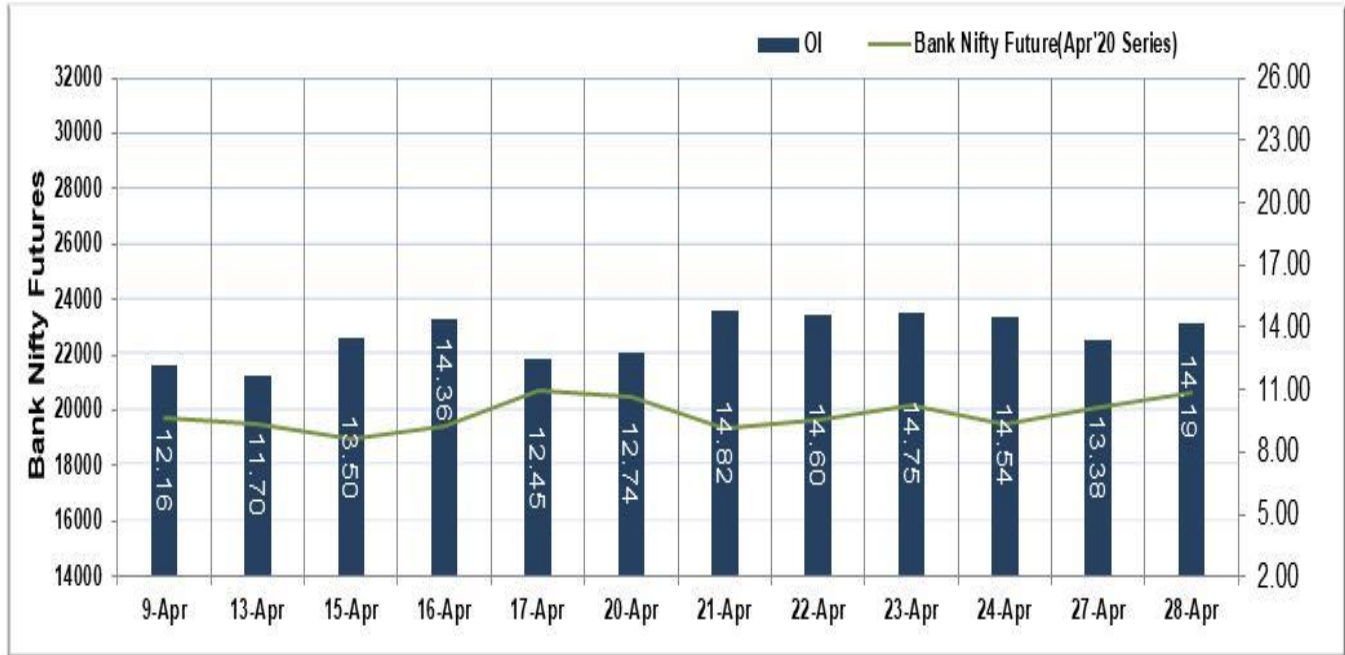
Market TO	Current	Previous	Net%
BSE CASH	2249	2015	12
NSE CASH	48691	45803	6
NSE FO	904462	715979	26

FII Derivatives	Buy	Sell	Net
Ind. Futures	5844.52	5152.48	692
Ind. Options	176210	174436	255
Stk. Futures	21653	21305	391
Stk. Options	3340.43	3342.26	(2)

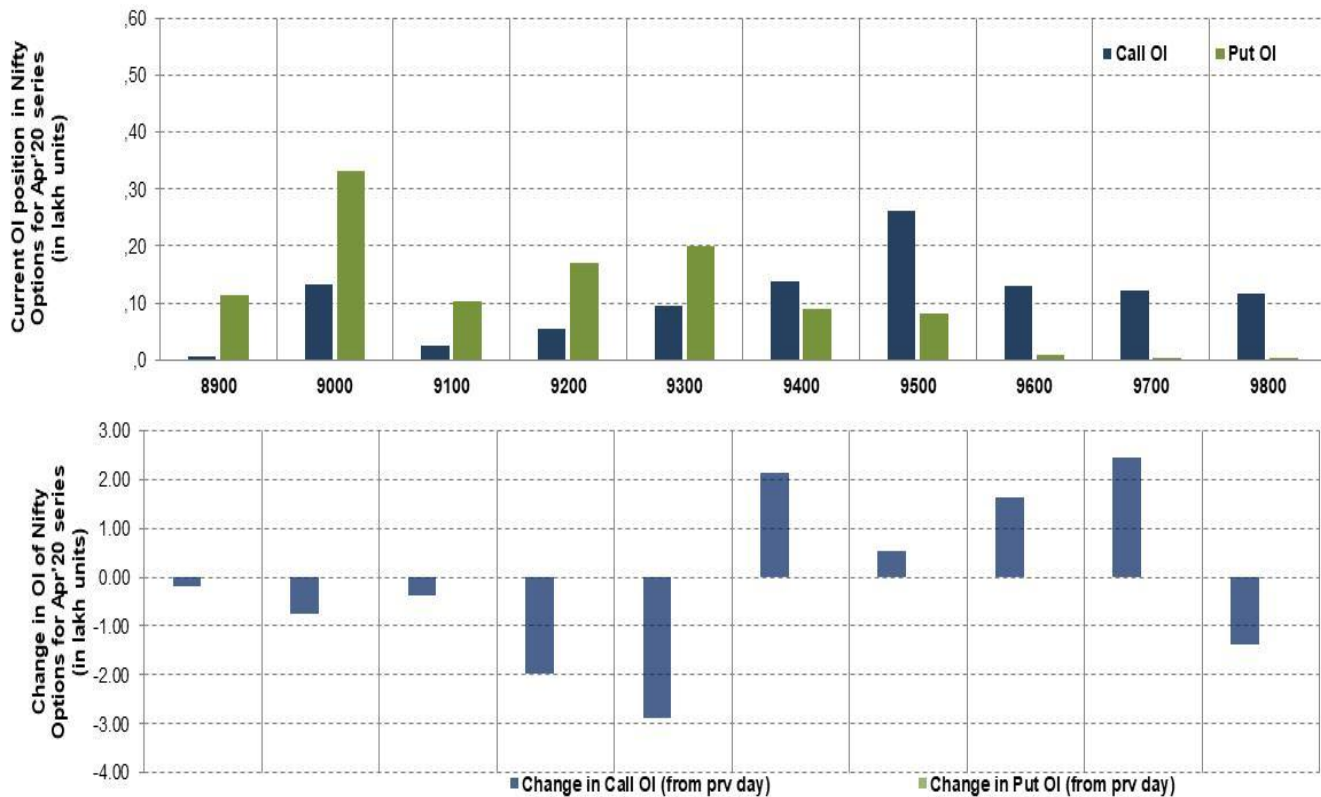
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500SP from the April month expiry was the most active call with an addition of 0.05 million in open interest.
- Among Nifty puts 9,000SP from the April month expiry was the most active put with an addition of 0.10 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (2.62mn) and that for Puts was at 9,000 SP (3.33mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 9380.90 up by 1.06 percent from the previous close. On the upper side it has resistance of 9540 and 9730 levels, while lower side it has support of 9110 and 8990 levels. Intraday traders should be cautious and take position accordingly.

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